

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: W. R. Grace & Co., et al
Debtor

Case No. 01-01139 Jointly Administered
Reporting Period: March 2011

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)			See attached Attestation Form
Copies of bank statements			See attached Attestation Form
Cash disbursements journals			Not available
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Postpetition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt			Not available
Copies of Federal income tax returns filed during reporting period			N/A
Summary of Unpaid Postpetition Debts	MOR-4		See Note #4
Listing of aged accounts payable			See Note #4
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Debtor Questionnaire	MOR-5	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Hudson La Force III

Printed Name of Authorized Individual

5/4/2011
Date

Senior Vice President and
Chief Financial Officer
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**W. R. Grace & Co.
Monthly Financial Report
March 31, 2011**

Table of Contents**Chart #****Form MOR****Monthly Operating Report**

Schedule of Cash Receipts and Disbursements	1	MOR-1
Bank Reconciliations	2	See attached Attestation Form
Combining Statement of Operations - Filing Entities Only	3	MOR-2
Combining Balance Sheet - Filing Entities Only	4	MOR-3
Status of Postpetition Taxes	5	MOR-4
Accounts Receivable Reconciliation and Aging	6	MOR-5
Debtor Questionnaire	7	MOR-5

Combined Chapter 11 Filing Entity Statements

Combined Statements of Operations.....	8
Combined Functional Basis Statements of Cash Flows	9
Combined Balance Sheets.....	10
Filing Entity Supplemental Financial Information	11

Bank StatementsSee attached
Attestation Form**Federal Income Tax Returns**

N/A

Forward-Looking Information

This monthly financial report contains forward-looking information that involves risks and uncertainties. For such information, Grace claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results could differ materially from the results predicted, and reported results should not be considered as a indication of future performance. Factors that could cause actual results to differ from those contained in the forward-looking information include those factors set forth in Grace's most recent Annual Report on Form 10-K and quarterly reports on Form 10-Q, which have been filed with the Securities Exchange Commission.

Statement of Confidentiality

The information contained in the monthly financial report contains confidential information of W. R. Grace & Co. and its subsidiaries (the "Confidential Information"). The Confidential Information has been prepared solely for information purposes and may not be disclosed to any person or entity or reproduced, disseminated or disclosed, in whole or in part, except to officers, directors, employees, and representatives of the recipient ("Representatives") or as required by applicable law or regulation. By receipt of the Confidential Information, each recipient agrees to (1) use the Confidential Information only to enhance its understanding of Grace and its businesses, and (2) inform its Representatives of the confidential nature of such information and direct them to treat such information in accordance with the terms. Each recipient agrees to be responsible for any breach of these provisions by any of its Representatives.

Monthly Operating Report

	JP Morgan Chase Disbursement 9101013572	First Union Deposit Acct 2198500021812	Bank of America Lockbox 8188703107	JP Morgan Chase Holding 323223141	JP Morgan Chase Concentration 16001257
CASH BEGINNING OF MONTH	\$ 82,594	\$ -	\$ 65,627	\$ 869,972	\$ 692,709
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES			110,851		
ACCOUNTS RECEIVABLE - INTERCOMPANY					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					
DIP BORROWINGS					
TRANSFERS IN - THIRD PARTIES				94	631,023
TRANSFERS IN - NONFILING ENTITIES					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	300,000				44,536,313
MISCELLANEOUS					
TOTAL RECEIPTS	300,000	-	110,851	94	45,167,336
DISBURSEMENTS					
PAYROLL					
PAYROLL TAXES					
TRADE PAYABLES - THIRD PARTIES					
TRADE PAYABLES - INTERCOMPANY					
ACCOUNT SECURITIZATION					
PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES	258,729				406,841
TRANSFERS OUT - NONFILING ENTITIES					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS					44,529,431
MISCELLANEOUS					
TOTAL DISBURSEMENTS	258,729	-	-	-	44,936,272
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	41,271	-	110,851	94	231,064
CASH - END OF MONTH	\$ 123,865	\$ -	\$ 176,479	\$ 870,066	\$ 923,773

Note #1

Various payments are made by W. R. Grace & Co. - Conn on behalf of certain other debtor entities, generally and primarily those that are inactive and/or have no direct employees. Such expenditures are generally de minimis and could include professional fees, state registration fees, business license fees and certain taxes.

W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2011	Bank of America Lockbox 8188203114	Banc of America Securities LLC 22330134	First Union Concentration 2000000282172	First Union Payroll 2079900016741	First Union Libby Medical 2079900065006
CASH BEGINNING OF MONTH	\$ 67,352,500	\$ 707,597,668	\$ 10,685,504	\$ 169,876	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES	65,240,090				
ACCOUNTS RECEIVABLE - INTERCOMPANY	28,907,816				
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					
DIP BORROWINGS					
TRANSFERS IN - THIRD PARTIES		61,275			
TRANSFERS IN - NONFILING ENTITIES	22,214,962				
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	3,100,000		122,200,000	32,105,832	131,796
MISCELLANEOUS				11,615,486	
TOTAL RECEIPTS	119,462,867	61,275	122,200,000	43,721,317	131,796
DISBURSEMENTS					
PAYROLL				27,138,455	
PAYROLL TAXES				16,636,239	
TRADE PAYABLES - THIRD PARTIES					
TRADE PAYABLES - INTERCOMPANY					
ACCOUNT SECURITIZATION					
PAYMENTS AS SERVICER FOR GRPI					
DIP PRINCIPAL REPAYMENTS					
DIP INTEREST AND USAGE FEES					
TRANSFERS OUT - THIRD PARTIES	206,155,834				123,374
TRANSFERS OUT - NONFILING ENTITIES					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	(74,800,000)	197,000,000	129,232,732		
MISCELLANEOUS			9,610		
TOTAL DISBURSEMENTS	131,355,834	197,000,000	129,242,342	43,774,694	123,374
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(11,892,966)	(196,938,725)	(7,042,342)	(53,377)	8,421
CASH - END OF MONTH	\$ 55,459,533	\$ 510,658,943	\$ 3,643,163	\$ 116,499	\$ 8,421

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W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2011	First Union Accts Payable 2079920005761	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	SunTrust Payroll 00000141309	JP Morgan Chase Lockbox 304616494	Allfirst Payroll 16298657	First Union Petty Cash 2040000016900	Banco de Credito Operating Acct 1931115122058	Banco de Credito Operating Acct 1931125963172
CASH BEGINNING OF MONTH	\$ (3,470,002)	\$ -	\$ -	\$ 44,851	\$ -	\$ -	\$ 164,769	\$ 43,132	\$ 1,060,618
RECEIPTS									
ACCOUNTS RECEIVABLE - THIRD PARTIES					3,688,769			20,530	1,228,897
ACCOUNTS RECEIVABLE - INTERCOMPANY									
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI									
DIP BORROWINGS									
TRANSFERS IN - THIRD PARTIES								324,935	
TRANSFERS IN - NONFILING ENTITIES		157,916							
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	37,051,616	805,288	59,138,200				717,379		
MISCELLANEOUS									
TOTAL RECEIPTS	37,051,616	963,205	59,138,200	-	3,688,769	-	717,379	345,465	1,228,897
DISBURSEMENTS									
PAYROLL								43,831	
PAYROLL TAXES								30,779	
TRADE PAYABLES - THIRD PARTIES	34,235,488	963,205	55,206,305						1,610,878
TRADE PAYABLES - INTERCOMPANY									
ACCOUNT SECURITIZATION									
PAYMENTS AS SERVICER FOR GRPI									
DIP PRINCIPAL REPAYMENTS									
DIP INTEREST AND USAGE FEES									
TRANSFERS OUT - THIRD PARTIES								265,696	330,000
TRANSFERS OUT - NONFILING ENTITIES		2,816,128							
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS					3,688,769				
MISCELLANEOUS			3,931,896	32				34,444	16,358
TOTAL DISBURSEMENTS	37,051,616	963,205	59,138,200	32	3,688,769	-	-	374,750	1,957,236
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-	(32)	-	-	717,379	(29,284)	(728,339)
CASH - END OF MONTH	\$ (3,470,002)	\$ -	\$ -	\$ 44,818	\$ -	\$ -	\$ 882,148	\$ 13,848	\$ 332,278

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W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2011	
	Banco Interam de Finanzas 007000107847
CASH BEGINNING OF MONTH	\$ -
RECEIPTS	
ACCOUNTS RECEIVABLE - THIRD PARTIES	-
ACCOUNTS RECEIVABLE - INTERCOMPANY	-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-
DIP BORROWINGS	-
TRANSFERS IN - THIRD PARTIES	-
TRANSFERS IN - NONFILING ENTITIES	-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-
MISCELLANEOUS	-
TOTAL RECEIPTS	-
DISBURSEMENTS	
PAYROLL	-
PAYROLL TAXES	-
TRADE PAYABLES - THIRD PARTIES	-
TRADE PAYABLES - INTERCOMPANY	-
ACCOUNT SECURITIZATION	-
PAYMENTS AS SERVICER FOR GRPI	-
DIP PRINCIPAL REPAYMENTS	-
DIP INTEREST AND USAGE FEES	-
TRANSFERS OUT - THIRD PARTIES	-
TRANSFERS OUT - NONFILING ENTITIES	-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-
MISCELLANEOUS	-
TOTAL DISBURSEMENTS	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-
CASH - END OF MONTH	\$ -

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W. R. Grace & Co. - Conn Schedule of Cash Receipts and Disbursements MOR-1 March 2011		Banco Interam de Finanzas 7000107707	HSBC Operating Acct 1128001	Bank Boston Operating Acct 154519	Cash in Transit	Cash on Hand	Other
CASH BEGINNING OF MONTH	\$ -	\$ 471,670	\$ -	\$ 209,602	\$ (1,254,659)	\$ 9,715,928	
RECEIPTS							
ACCOUNTS RECEIVABLE - THIRD PARTIES	-	-					
ACCOUNTS RECEIVABLE - INTERCOMPANY	-	-					
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	-					
DIP BORROWINGS	-	-					
TRANSFERS IN - THIRD PARTIES	-	-					
TRANSFERS IN - NONFILING ENTITIES	-	-					
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	-	-					
MISCELLANEOUS							
TOTAL RECEIPTS	-	-			-	-	
DISBURSEMENTS							
PAYROLL	-	-					
PAYROLL TAXES	-	-					
TRADE PAYABLES - THIRD PARTIES	-	-					
TRADE PAYABLES - INTERCOMPANY	-	-					
ACCOUNT SECURITIZATION							
PAYMENTS AS SERVICER FOR GRPI							
DIP PRINCIPAL REPAYMENTS	-	-					
DIP INTEREST AND USAGE FEES	-	-					
TRANSFERS OUT - THIRD PARTIES	-	-					
TRANSFERS OUT - NONFILING ENTITIES	-	-					
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	-	-					
MISCELLANEOUS	-	1,115				(899,716)	
TOTAL DISBURSEMENTS	-	1,115		-	-	(899,716)	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	(1,115)			-	-	899,716
CASH - END OF MONTH	\$ -	\$ 470,556	\$ -	\$ 209,602	\$ (1,254,659)	\$ 10,615,644	

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	CURRENT MONTH	
	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 794,502,359	\$ -
RECEIPTS		
ACCOUNTS RECEIVABLE - THIRD PARTIES	70,289,138	
ACCOUNTS RECEIVABLE - INTERCOMPANY	28,907,816	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI	-	
DIP BORROWINGS	-	
TRANSFERS IN - THIRD PARTIES	1,017,327	
TRANSFERS IN - NONFILING ENTITIES	22,372,878	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	300,086,424	
MISCELLANEOUS	11,615,486	
TOTAL RECEIPTS	434,289,068	-
DISBURSEMENTS		
PAYROLL	27,182,286	
PAYROLL TAXES	16,667,018	
TRADE PAYABLES - THIRD PARTIES	92,015,875	
TRADE PAYABLES - INTERCOMPANY	-	
ACCOUNT SECURITIZATION		
PAYMENTS AS SERVICER FOR GRPI	-	
DIP PRINCIPAL REPAYMENTS	-	
DIP INTEREST AND USAGE FEES	-	
TRANSFERS OUT - THIRD PARTIES	207,540,474	
TRANSFERS OUT - NONFILING ENTITIES	2,816,128	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	289,650,932	
MISCELLANEOUS	3,093,739	
TOTAL DISBURSEMENTS	648,966,452	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(214,677,384)	-
CASH - END OF MONTH	\$ 579,824,975	\$ -

Note #1

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Remedium Group, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

March 2011

	JP Morgan Chase Depository/Wire 323883842	JP Morgan Chase Disbursement 601831985	Other	CURRENT MONTH	
				ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ (86,710)	\$ -	\$ (86,710)	\$ -
RECEIPTS					
ACCOUNTS RECEIVABLE - THIRD PARTIES					-
ACCOUNTS RECEIVABLE - INTERCOMPANY					-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					-
DIP BORROWINGS					-
TRANSFERS IN - THIRD PARTIES	30			30	
TRANSFERS IN - NONFILING ENTITIES					-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	2,287,677	281,916		2,569,594	
TOTAL RECEIPTS	2,287,707	281,916	-	2,569,623	-
DISBURSEMENTS					
PAYROLL					-
PAYROLL TAXES					-
TRADE PAYABLES - THIRD PARTIES					-
TRADE PAYABLES - INTERCOMPANY					-
ACCOUNT SECURITIZATION					-
PAYMENTS AS SERVICER FOR GRPI					-
DIP PRINCIPAL REPAYMENTS					-
DIP INTEREST AND USAGE FEES					-
TRANSFERS OUT - THIRD PARTIES		322,769		322,769	
TRANSFERS OUT - NONFILING ENTITIES					-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	2,287,707			2,287,707	
MISCELLANEOUS					-
TOTAL DISBURSEMENTS	2,287,707	322,769	-	2,610,476	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		- (40,853)		- (40,853)	
CASH - END OF MONTH	\$ -	\$ (127,562)	\$ -	\$ (127,562)	\$ -

W.R. Grace & Co.

Schedule of Cash Receipts and Disbursements

MOR-1

March 2011

	JP Morgan Chase Pass Through 323881963	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	\$ -	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES			-
ACCOUNTS RECEIVABLE - INTERCOMPANY			-
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			-
DIP BORROWINGS			-
TRANSFERS IN - THIRD PARTIES			-
TRANSFERS IN - NONFILING ENTITIES			-
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	21,129,431	21,129,431	
TOTAL RECEIPTS	21,129,431	21,129,431	
DISBURSEMENTS			
PAYROLL			-
PAYROLL TAXES			-
TRADE PAYABLES - THIRD PARTIES			-
TRADE PAYABLES - INTERCOMPANY			-
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI			-
DIP PRINCIPAL REPAYMENTS			-
DIP INTEREST AND USAGE FEES			-
TRANSFERS OUT - THIRD PARTIES			-
TRANSFERS OUT - NONFILING ENTITIES			-
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	21,129,431	21,129,431	
MISCELLANEOUS			-
TOTAL DISBURSEMENTS	21,129,431	21,129,431	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Darex Puerto Rico, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

March 2011

	Citibank Operating Acct 300153011	Petty Cash	Other	Cash-in-Transit	CURRENT MONTH	
					ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 1,048,089	\$ -	\$ -	\$ -	\$ 1,048,089	\$ -
RECEIPTS		No Activity	No Activity	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES	228,193				228,193	
ACCOUNTS RECEIVABLE - INTERCOMPANY					-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI					-	
DIP BORROWINGS					-	
TRANSFERS IN - THIRD PARTIES					-	
TRANSFERS IN - NONFILING ENTITIES					-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS	339,889				339,889	
TOTAL RECEIPTS	568,083	-	-	-	568,083	-
DISBURSEMENTS						
PAYROLL	7,636				7,636	
PAYROLL TAXES	2,197				2,197	
TRADE PAYABLES - THIRD PARTIES	293,284				293,284	
TRADE PAYABLES - INTERCOMPANY					-	
ACCOUNT SECURITIZATION PAYMENTS AS SERVICER FOR GRPI					-	
DIP PRINCIPAL REPAYMENTS					-	
DIP INTEREST AND USAGE FEES					-	
TRANSFERS OUT - THIRD PARTIES					-	
TRANSFERS OUT - NONFILING ENTITIES					-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS	339,889				339,889	
MISCELLANEOUS					-	
TOTAL DISBURSEMENTS	643,007	-	-	-	643,007	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(74,924)	-	-	-	(74,924)	-
CASH - END OF MONTH	\$ 973,165	\$ -	\$ -	\$ -	\$ 973,165	\$ -

	Grace International Holdings Holdings 323136524	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	-	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS		-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS		-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

CC Partners		First Union Deposit Acct 2199500031802	CURRENT MONTH	
			ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -		-	\$ -
RECEIPTS	No Activity			
ACCOUNTS RECEIVABLE - THIRD PARTIES			-	
ACCOUNTS RECEIVABLE - INTERCOMPANY			-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI			-	
DIP BORROWINGS			-	
TRANSFERS IN - THIRD PARTIES			-	
TRANSFERS IN - NONFILING ENTITIES			-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS			-	
TOTAL RECEIPTS			-	
DISBURSEMENTS				
PAYROLL			-	
PAYROLL TAXES			-	
TRADE PAYABLES - THIRD PARTIES			-	
TRADE PAYABLES - INTERCOMPANY			-	
ACCOUNT SECURITIZATION				
PAYMENTS AS SERVICER FOR GRPI			-	
DIP PRINCIPAL REPAYMENTS			-	
DIP INTEREST AND USAGE FEES			-	
TRANSFERS OUT - THIRD PARTIES			-	
TRANSFERS OUT - NONFILING ENTITIES			-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS			-	
MISCELLANEOUS			-	
TOTAL DISBURSEMENTS			-	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)			-	
CASH - END OF MONTH	\$ -		\$ -	\$ -

Kootenai Development Company Schedule of Cash Receipts and Disbursements MOR-1 March 2011			
		CURRENT MONTH	
	First National Bank of Montana 1049097	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 157,910	157,910	\$ -
RECEIPTS			
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS		-	
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION		-	
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES	8,681	8,681	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	8,681	8,681	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(8,681)	(8,681)	-
CASH - END OF MONTH	\$ 149,229	\$ 149,229	\$ -

	Barclays Bank PLC	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	-	\$ -
RECEIPTS	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS		-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION		-	
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS		-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

Gloucester New Communities Company, Inc.

Schedule of Cash Receipts and Disbursements

MOR-1

March 2011

	Cash On Hand	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 500	500	\$ -
RECEIPTS	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION			
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	-	-
CASH - END OF MONTH	\$ 500	\$ 500	\$ -

Dewey & Almy, LLC Schedule of Cash Receipts and Disbursements MOR-1 March 2011			
	Miscellaneous	CURRENT MONTH	
		ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ -	-	\$ -
RECEIPTS	No Activity		
ACCOUNTS RECEIVABLE - THIRD PARTIES		-	
ACCOUNTS RECEIVABLE - INTERCOMPANY		-	
ACCOUNTS RECEIVABLE AS SERVICER FOR GRPI		-	
DIP BORROWINGS		-	
TRANSFERS IN - THIRD PARTIES		-	
TRANSFERS IN - NONFILING ENTITIES		-	
TRANSFERS IN - FILING ENTITY CASH ACCOUNTS		-	
TOTAL RECEIPTS	-	-	-
DISBURSEMENTS			
PAYROLL		-	
PAYROLL TAXES		-	
TRADE PAYABLES - THIRD PARTIES		-	
TRADE PAYABLES - INTERCOMPANY		-	
ACCOUNT SECURITIZATION		-	
PAYMENTS AS SERVICER FOR GRPI		-	
DIP PRINCIPAL REPAYMENTS		-	
DIP INTEREST AND USAGE FEES		-	
TRANSFERS OUT - THIRD PARTIES		-	
TRANSFERS OUT - NONFILING ENTITIES		-	
TRANSFERS OUT - FILING ENTITY CASH ACCOUNTS		-	
MISCELLANEOUS		-	
TOTAL DISBURSEMENTS	-	-	-
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)		-	-
CASH - END OF MONTH	\$ -	\$ -	\$ -

March 31, 2011

Office of the United States Trustee

Subject: Attestation Regarding Bank Account Reconciliations

The debtor, W. R. Grace & Co, et al, hereby submits this attestation regarding bank account reconciliations in lieu of providing copies of bank statements and copies of all account reconciliations.

The debtor has, on a timely basis, performed all bank account reconciliations in the ordinary course of business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

GRACE



Name: Hudson La Force
Position: Senior Vice President and
Chief Financial Officer

Sworn to and Subscribed
before me on this 4th
day of May, 2011.

Leah Reynolds commissioned as
Leah Angle

LEAH ANGLE
NOTARY PUBLIC STATE OF MARYLAND
My Commission Expires September 13, 2011

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended March 31, 2011

	W.R. Grace & Co. - Conn.	W.R. Grace & Co.	Remedium Group, Inc.	CCHP, Inc.	CC Partners	Grace Washington, Inc.	Litigation Management, Inc.	Grace Europe, Inc.	L.B. Realty, Inc.
IRIS numbers	all Conn*	005	063	074	078	197	317	407/702	495
Net sales to third parties	\$ 95,155,918	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	33,565,878	-	-	-	-	-	-	-	-
Net sales to filing entities	218,078	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	1,815,143	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	439,576	5,369,418	762,559	19,173	845,233	-	2,602,915	-	-
	131,194,592	5,369,418	762,559	19,173	845,233	-	2,602,915	-	-
Cost of goods sold to third parties	54,461,396	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	21,698,212	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	144,326	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	(135,767)	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	23,229,916	-	352,239	-	-	19,000	-	-	-
Restructuring expenses	244,711	-	-	-	-	-	-	-	-
Research and development expenses	3,290,843	-	-	-	-	-	-	-	-
Defined benefit pension expense	1,584,500	-	-	-	-	-	-	-	-
Depreciation and amortization	5,559,847	-	1,761	-	-	-	-	-	-
Interest expense	3,336,203	-	-	-	-	-	-	-	-
Other expense (income), net	(3,097,745)	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	2,581,410	-	-	-	-	-	-	-	-
	112,897,853	-	354,000	-	-	19,000	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	18,296,738	5,369,418	408,559	19,173	845,233	(19,000)	2,602,915	-	-
(Provision for) benefit from income taxes	9,645	(1,879,297)	(104,773)	(6,710)	(295,831)	84,489	(911,020)	0	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ 18,306,383	\$ 3,490,121	\$ 303,786	\$ 12,463	\$ 549,402	\$ 65,489	\$ 1,691,895	\$ 0	\$ 0

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended March 31, 2011										
	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewife Land Corporation	Alewife Boston, Ltd.	Five Alewife Boston Ltd.	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.	
IRIS numbers	543	798	069	070	71	073	075	076	077	
Net sales to third parties	\$ -	\$ 384,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	
Net sales to filing entities	-	-	-	-	-	-	-	-	-	
Interest and royalties from non-filing entities, net	2,447,948	(10,000)	-	-	-	-	-	-	-	
Interest and royalties from filing entities, net	2,447,948	374,475	-	-	-	-	-	-	-	
Cost of goods sold to third parties	-	193,103	3,049	-	-	-	-	-	-	
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-	
Selling, general and administrative expenses	-	(72,020)	-	-	-	-	-	-	-	
Restructuring expenses	-	-	-	-	-	-	-	-	-	
Research and development expenses	-	-	-	-	-	-	-	-	-	
Defined benefit pension expense	-	-	-	-	-	-	-	-	-	
Depreciation and amortization	-	68,661	-	-	-	-	-	-	-	
Interest expense	-	-	-	-	-	-	-	-	-	
Other expense (income), net	-	(30,174)	-	-	-	-	-	-	-	
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-	
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	2,447,948	214,904	(3,049)	-	-	-	-	-	-	
(Provision for) benefit from income taxes	202,537	(63,560)	1,067	-	-	-	-	-	-	
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-	
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	
Net (loss) income	\$ 2,650,485	\$ 151,344	\$ (1,982)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended March 31, 2011										
	IRIS numbers	Kootenai Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern oil, Resin & Fiberglass, Inc.	Guanica-Caribe Land Development Corporation	Dewey & Almy, LLC	A-1 Bit & Tool Co., Inc.
Net sales to third parties	\$ 079	\$ 125	\$ 174	\$ 198	\$ 305	\$ 318	\$ 376	\$ 406/408	\$ 458	
Net sales to non-filing entities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to filing entities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and royalties from non-filing entities, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and royalties from filing entities, net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of goods sold to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of goods sold to non-filing entities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of goods sold to filing entities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of goods sold to related parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Selling, general and administrative expenses	8,681									
Restructuring expenses										
Research and development expenses										
Defined benefit pension expense										
Depreciation and amortization	314									
Interest expense										
Other expense (income), net										
Chapter 11 reorganization expenses, net of interest income										
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	8,995									
(Provision for) benefit from income taxes	(8,995)									
Noncontrolling interest in income of subsidiary	3,148									
Equity in net income of non-filing entities										
Net (loss) income	\$ (5,847)									

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended March 31, 2011										
		Grace Tarpon Investors, Inc.	G C Limited Partners I, Inc.	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street, Inc.	Grace H-G Inc.	Hanover Square Corporation	Ecarg, Inc.
IRIS numbers		462	465	477	479	480	481	506	516	519
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended March 31, 2011										
		W.R. Grace Land Corporation	G C Management, Inc.	Water Street Corporation	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food N' Fun Company	Grace PAR Corporation	Grace A-B Inc.
IRIS numbers		523	539	548	557	563	572	587	621	625
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W.R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities Combining Statement of Operations MOR - 2 Month Ended March 31, 2011									
	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation	GEC Management Corporation	Grace Offshore Company	Coalgaece, Inc.	Grace A-B II Inc.	Grace H-G II Inc.
IRIS numbers	631	637	664	681	689	822	824	827	828
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-
Cost of goods sold to related parties	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-
Restructuring expenses	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-
Defined benefit pension expense	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-
Other expense (income), net	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net of interest income	-	-	-	-	-	-	-	-	-
(Loss) income before income taxes, noncontrolling interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-
Noncontrolling interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net (loss) income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.